The Dun & Bradstreet Corporation

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Current Economic Indicators

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News

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NEW BUSINESS INCORPORATIONS INCREASE SLIGHTLY IN NOVEMBER

NEW YORK, Feb. 26--New business incorporations in November 1985 increased 2.4 percent to 50,775 from 49,585 in November 1984, according to The Dun & Bradstreet Corporation.

For the first 11 months of 1985, new incorporations totaled 608,993, an increase of 4.4 percent over the 583,147 new incorporations in the first 11 months of 1984.

"Although the current increase in new incorporations is down from the double-digit gains in September and October, it reflects the continued optimism of entrepreneurs regarding new business opportunities," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Five of the country's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for the first 11 months of 1985. The New

England, Middle Atlantic and East North Central states, with respective increases of 16.4 percent, 7.5 percent and 7.1 percent, experienced the largest increases. The West North Central and West South Central regions registered decreases of 2.0 percent and 1.4 percent, respectively, compared with the first 11 months of 1984.

Month of November

Compared with year-ago levels, five of the nine U.S. Bureau of the Census regions experienced increases in November. The largest increases occurred in the New England and Middle Atlantic states, up 43.4 percent to 3,418 from 2,384, and 9.0 percent to 9,485 from 8,704, respectively. The West South Central region, down 7.9 percent to 4,211 from 4,573, and South Atlantic states, down 6.0 percent to 12,133 from 12,902, reported the largest decreases.

Fourteen states registered increases of 10 percent or more from the comparable 1984 period, including Connecticut, Maine and New Hampshire, where new incorporations were significantly higher, increasing 134.2 percent, 43.0 percent and 30.0 percent, respectively.

Of the 26 states reporting annual decreases in new incorporations, nine were down more than 10 percent. The largest decreases were reported in Georgia, down 49.0 percent to 891 from 1,747, and Kansas, down 34.4 percent to 294 from 448.

New York reported the largest number of new incorporations in the month of November with 5,781, followed by Florida with 5,063 and California with 4,912. Compared with November 1984 levels, New York and California registered increases of 1.7 percent and 8.6 percent respectively, while new incorporations were off 3.4 percent in Florida.

On a seasonally-adjusted basis, 54,773 new incorporations were recorded in November 1985, a decrease of 4.9 percent from the previous month, but 2.4 percent more than the 53,490 reported in November 1984.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.8 billion in 1985.

(See Attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov. 1985	Oct. 1985	% Change Oct. 1985 Nov. 1985	Nov. 1984	% Change Nov. 1984 Nov. 1985	--Total Eleven Months-- 1985	1984	% Change 11 Months '84-'85
NEW ENGLAND	3,418	3,801	-10.1	2,384	43.4	34,082	29,287	16.4
Maine	216	240	-10.0	151	43.0	2,354	2,029	16.0
New Hampshire	290	314	-7.6	223	30.0	3,180	2,515	26.4
Vermont	129	159	-18.9	144	-10.4	1,569	1,787	-12.2
Massachusetts	1,165	1,427	-18.4	1,042	11.8	14,330	12,885	11.2
Connecticut	1,412	1,381	2.2	603	134.2	9,886	7,464	32.4
Rhode Island	206	280	-26.4	221	-6.8	2,763	2,607	6.0
MIDDLE ATLANTIC	9,485	11,160	-15.0	8,704	9.0	110,399	102,653	7.5
New York	5,781	6,416	-9.9	5,684	1.7	66,171	63,091	4.9
New Jersey	2,318	3,060	-24.2	1,794	29.2	28,030	24,880	12.7
Pennsylvania	1,386	1,684	-17.7	1,226	13.1	16,198	14,682	10.3
EAST NORTH CENTRAL	7,169	8,224	-12.8	6,763	6.0	82,456	77,006	7.1
Ohio	1,361	1,498	-9.1	1,355	0.4	15,852	15,130	4.8
Indiana	743	886	-16.1	763	-2.6	8,907	8,486	5.0
Illinois	2,879	3,078	-6.5	2,366	21.7	31,817	29,533	7.7
Michigan	1,683	2,196	-23.4	1,739	-3.2	19,956	17,812	12.0
Wisconsin	503	566	-11.1	540	-6.9	5,924	6,045	-2.0
WEST NORTH CENTRAL	2,317	2,876	-19.4	2,413	-4.0	29,605	30,222 E	-2.0
Minnesota	672	838	-19.8	657	2.3	8,269	8,300	-0.4
Iowa	299	356	-16.0	267	12.0	3,747	3,694 E	1.4
Missouri	739	901	-18.0	703	5.1	9,289	9,180	1.2
North Dakota	66	79	-16.5	70	-5.7	763	936	-18.5
South Dakota	71	86	-17.4	69	2.9	860	886	-2.9
Nebraska	176	212	-17.0	199	-11.6	2,399	2,465	-2.7
Kansas	294	404	-27.2	448	-34.4	4,278	4,761	-10.1
SOUTH ATLANTIC	12,133	14,912 ER	-18.6	12,902 E	-6.0	153,217 E	145,083 E	5.6
Maryland	1,303	1,310	-0.5	1,142	14.1	13,226	10,417	27.0
Delaware	2,091	2,345	-10.8	2,022	3.4	23,901	23,730	0.7
Washington, DC	187 E	188 E	-0.5	190 E	-1.6	2,012 E	1,825 E	10.2
Virginia	1,161	1,356	-14.4	1,078	7.7	13,707	13,490	1.6
West Virginia	180	198	-9.1	170	5.9	2,237	2,297 R	-2.6
North Carolina	874	1,038	-15.8	909	-3.9	10,667	10,112	5.5
South Carolina	383	297 R	29.0	401	-4.5	6,587	5,384	22.3
Georgia	891	1,681	-47.0	1,747	-49.0	15,677	16,349	-4.1
Florida	5,063	6,499	-22.1	5,243	-3.4	65,203	61,479	6.1

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov. 1985	Oct. 1985	% Change Oct. 1985 Nov. 1985	Nov. 1984	% Change Nov. 1984 Nov. 1985	--Total Eleven Months- 1985	1984	% Change 11 Months '84- 85
EAST SOUTH CENTRAL	1,976 E	2,385 E	-17.1	1,838	7.5	23,813	22,442	6.1
Kentucky	604	653	-7.5	546	10.6	7,205	6,897	4.5
Tennessee	698	814	-14.3	622	12.2	7,982	7,171	11.3
Alabama	419	663	-36.8	439	-4.6	5,724	5,621	1.8
Mississippi	255 E	255 E	0.0	231	10.4	2,902	2,753	5.4
WEST SOUTH CENTRAL	4,211 E	5,227 E	-19.4	4,573	-7.9	57,125 E	57,917 E	-1.4
Arkansas	307	410	-25.1	330	-7.0	4,840	4,524	7.0
Oklahoma	363 E	360 E	0.8	401	-9.5	3,942 E	5,085 E	-22.5
Louisiana	597	989	-39.6	646	-7.6	10,550	8,679	21.6
Texas	2,944	3,468	-15.1	3,196	-7.9	37,793	39,629	-4.6
MOUNTAIN	3,656	4,179	-12.5	3,767	-2.9	42,513	42,788	-0.6
Montana	92	135	-31.9	121	-24.0	1,275	1,440	-11.5
Idaho	126	141	-10.6	108	16.7	1,494	1,597	-6.4
Wyoming	68	73	-6.8	70	-2.9	944	997	-5.3
Colorado	1,163	1,481	-21.5	1,160	0.3	13,075	13,158	-0.6
New Mexico	264	183	44.3	209	26.3	2,610	2,633	-0.9
Arizona	1,051	1,041	1.0	1,083	-3.0	11,883	11,217	5.9
Utah	271	342	-20.8	296	-8.4	3,375	3,700	-8.8
Nevada	621	783	-20.7	720	-13.8	7,857	8,046	-2.3
PACIFIC	6,410	7,691	-16.7	6,241	2.7	75,783	75,749	.0
Alaska	123	174	-29.3	152	-19.1	2,018	2,369	-14.8
Washington	633	863	-26.7	748	-15.4	8,483	8,478	0.1
Oregon	518	736	-29.6	607	-14.7	6,495	6,258	3.8
California	4,912	5,627	-12.7	4,525	8.6	56,017	56,089	-0.1
Hawaii	224	291	-23.0	209	7.2	2,770	2,555	8.4
TOTAL U. S. (unadjusted)	50,775 E	60,455 ER	-16.0	49,585 E	2.4	608,993 E	583,147 ER	4.4
TOTAL U.S. (seasonally adjusted)	54,773 P	57,576 P-R	-4.9	53,490	2.4			

E = Estimated
R = Revised
P = Preliminary

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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